

Pursuant to paragraph one of Article 25 and paragraph six of Article 30 of the Act Regulating Collective Management of Copyright and Related Rights (Official Gazette of the Republic of Slovenia [Uradni list RS], Nos 63/16 and 130/22, hereinafter referred to as the "ZKUASP") and paragraph two of Article 16 of the Statute of the Association Združenje avtorjev in nosilcev malih in drugih avtorskih pravic Slovenije, k.o. (hereinafter referred to as "ZAMP"), the General Assembly of ZAMP on 4 September 2024 adopts the following

## **RULES ON THE POLICY FOR INVESTING ROYALTIES IN BANK DEPOSITS AND THE USE OF SUCH INCOME OF ZAMP - ZDRUŽENJE AVTORJEV SLOVENIJE, K.O.**

### **1. Introductory Provision**

These Rules lay down the rules and conditions for the holding and investment of royalties collected for the use of works in the fields of literature, science, journalism and their translations in bank deposits, and for the use of such income.

### **2. Investments in Bank Deposits**

- 2.1. On the basis of the law and in accordance with its Statute and other internal rules, ZAMP shall collect royalties for the use of works in the fields of literature, science, journalism and their translations, and shall hold the royalties thus collected in demand deposit accounts with banks and savings banks until their distribution to the rightsholders.
- 2.2. ZAMP may also invest the collected royalties pending distribution to the rightsholders in bank deposits, either as short-term deposits (with a maturity of no more than one year) or as callable term deposits, provided that this does not affect the statutory deadlines for the distribution of royalties.
- 2.3. ZAMP shall hold the funds derived from unallocated and undistributed royalties in demand deposit accounts with banks and savings banks.
- 2.4. ZAMP may hold the collected royalties in accounts or invest them in bank deposits only with banks and savings banks having their registered office in the Republic of Slovenia.
- 2.5. When deciding on the investment of collected royalties in bank deposits, the Management shall act with the care of a diligent and honest manager.
- 2.6. Income generated by investing funds in bank deposits shall be added to the funds from which it was generated or obtained.

### **3. Final Provisions**

- 3.1. These Rules shall enter into force on the date of their adoption by the General Assembly of ZAMP, and on the same date the Rules on the Policy for Investing Royalties in Bank Deposits of 19 October 2017 and the Rules on the Policy for investing Royalties in Bank Deposits of ZAMP - Združenje avtorjev Slovenije, k.o of 31 August 2023 shall cease to apply.
- 3.2. Amendments to these Rules shall be decided by the General Assembly of ZAMP.